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Affidavit of Depository

(Form Dated: January 2022)

KRS 160.570(1) requires each board of education to appoint a bank, trust company, or savings and loan association to serve as depository. Before entering upon its duties, KRS 160.570(2) requires that the depository selected shall provide collateral in accordance with KRS 41.240. Evidence of collateral must be attached to this form.

Commonwealth of Kentucky

County of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

BEFORE ME, the undersigned Notary, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ *[name of Notary before whom affidavit is sworn]*, on this \_\_\_\_\_\_\_\_\_\_\_\_\_\_ *[day of month]* day of \_\_\_\_\_\_\_\_\_ *[month]*, 20\_\_\_\_ personally appeared \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_*[name of affiant]*, known to me to be a credible person of lawful age, who being by me first duly sworn, on \_\_\_\_\_\_\_\_\_ *[his or her]* oath, deposes and says:

Affiant is a legally authorized representative (president or executive officer) of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_bank, trust company, or savings and loan association, which has pledged sufficient collateral as evidenced by the attached documents in favor of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Board of Education as required by KRS 160.570, KRS 41.240 and 702 KAR 3:090.

Signature of Affiant

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Printed name of Affiant

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Affiant’s Title

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Address of affiant, line 1

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Address of affiant, line 2

Subscribed and sworn to before me, this \_\_\_\_ *[day of month]* day of \_\_\_\_\_\_\_\_\_\_\_ *[month]*, 20\_\_\_\_.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature of Notary

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Printed name of Notary

NOTARY PUBLIC

My commission expires: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_.