SUPERINTENDENT'S CONTRACT

THIS SUPERINTENDENT'S CONTRACT, made and entered into this 18th day of February, 2013, by and between ANCHORAGE INDEPENDENT BOARD OF EDUCATION, (hereinafter referred to as "the Board"), and KELLEY F. RANSDELL (hereinafter referred to as "Superintendent").

I. EMPLOYMENT

The Board hereby employs, engages, and hires Kelley F. Ransdell as Superintendent of the Anchorage Independent Board of Education and Superintendent hereby accepts such hiring, engagement and employment. Superintendent shall perform her duties as Superintendent, subject to the direction of the Board, the terms and conditions hereinafter set forth, and shall perform, to the satisfaction of the Board, those duties set out in State law and Board policy. In addition, and for no additional compensation, Superintendent shall perform the duties of secretary to the Board, and shall discharge such duties according to state law.

II. BEST EFFORTS, TERMINATION

Superintendent shall use her best efforts in furtherance of the discharge of her duties as Superintendent as set out in this contract, and by the laws, rules and regulations of the Kentucky Department of Education, State Board for Elementary and Secondary Education, Educational Professional Standards Board, and the Anchorage Independent Board of Education, and her failure to do so will be grounds for termination of this contract. This contract may also be terminated pursuant to State law, including but not limited to the reasons and procedures set forth in KRS 160.350.

III. TERM OF EMPLOYMENT

The term of this Contract shall be for a period of four (4) years, commencing July 1, 2013, and terminating on June 30, 2017, subject to prior termination as provided herein or as by law.

IV. COMPENSATION OF SUPERINTENDENT

For the fiscal year beginning July 1, 2013, the Board shall pay Superintendent a salary of One Hundred Forty-Two thousand dollars ($142,000.00) for the duties of Superintendent and Secretary to the Board. This salary shall be the minimum paid under this Contract. Nothing herein shall preclude the Board from awarding an annual increase, if it so desires. This contract requires the services of the Superintendent for two hundred forty (240) days per year including those holidays approved by the Board for twelve (12) month employees.

V. KENTUCKY STATE RETIREMENT SYSTEM CONTRIBUTION

During each year of this contract, the Board of Education shall make a contribution to the Kentucky Teachers Retirement System for the benefit of the Superintendent pursuant to KRS 161.550.

VI. VACATION AND OTHER FRINGE BENEFITS

Superintendent shall be entitled to all of the fringe benefits to which certified staff of the Board is entitled such as vacation, medical insurance, and other fringe benefits as may be approved by the Board.

VII. EXPENSES

The Board shall reimburse the Superintendent for any and all reasonable expenses incurred while performing the duties of Superintendent or which are connected with the duties of the offices of Superintendent, including mileage for school related functions at such rate per mile as the Board may approve. Such expenses shall include those in connection with obtaining continuing credit hours with accrediting organizations required by law or deemed necessary by the Board. The Board shall reimburse the Superintendent for moving and relocation expenses incurred in moving to Louisville in 2013 in an amount up to $10,000 provided the Superintendent presents receipts documenting such expenses. Civic dues and additional education expenses shall be the responsibility of Superintendent. The Board shall, by direct payment or reimbursement, pay the professional dues for the Superintendent's memberships in The American Association of School Administrators, the Kentucky Association of School Administrators, the Kentucky Association of School Superintendents, and any other professional organizations as approved by the Board. Upon approval of the Board, the Superintendent shall at Board expense attend appropriate professional meetings and conferences at the local, regional, state, and national levels. The Board shall provide a laptop computer, tablet, and cell phone, and shall reimburse the Superintendent up to $150.00 per month for home internet and cell phone service.

VIII GOALS, OBJECTIVES AND PRIORITIES

On or before the last Board meeting in July of each year, Superintendent shall submit a written statement of recommended goals for the Anchorage Independent School System and all other matters which may be required to be submitted by state law or Board policy. At the same time, the Board will consider potential increases in the compensation described in paragraph IV herein, but any such increase shall be at the discretion of the Board.

IX. EVALUATION OF SUPERINTENDENT

The Board of Education shall annually evaluate the Superintendent's performance. Such evaluation may be in writing, at the option of the Board. The evaluation shall be in part measured against the goals described in Paragraph VIII. Superintendent, and the Board of Education shall meet in executive session to discuss the annual evaluation.

X. PROFESSIONAL CERTIFICATION

Pursuant to KRS 160.350, Superintendent shall maintain with the Board a statement signed by the Chief State School Officer that she has been duly issued a certificate of administration and supervision which qualified her to hold the office of Superintendent to which she has been appointed, and she shall hold such certificate throughout the period of her employment. Further he shall complete any Superintendent's training program and assessment center process set forth in Kentucky Revised Statute.

Witness the signature of the parties this 18th day of February, 2013.

ANCHORAGE INDEPENDENT BOARD OF EDUCATION, KENTUCKY

By:

GEORGE E. WILLETT, Chairman

KELLEY F. RANSDELL, Superintendent

COMMONWEALTH OF KENTUCKY }
}
COUNTY OF Jefferson }

Subscribed and sworn to before me by George E. Willett, Chairman of the Anchorage Independent Board of Education, this 18th day of February, 2013.

My commission expires: July 7, 2015

ID# 446365

NOTARY PUBLIC, State at Large

COMMONWEALTH OF KENTUCKY }
}
COUNTY OF Jefferson }

Subscribed and sworn to before me by Kelley F. Ransdell, Superintendent of the Anchorage Independent Board of Education, this 18th day of February, 2013.

My commission expires: July 7, 2015

ID# 446365

NOTARY PUBLIC, State at Large