

CONTRACT and AGREEMENT

This CONTRACT and AGREEMENT made and entered into this thirteenth (13th) day of April, 2010, by and between the Logan County Board of Education (hereinafter referred to as "the Board" and Marshall H. Kemp (hereinafter referred to as "Kemp").

WITNESSETH: THAT WHEREAS the parties have reached an agreement regarding employment and compensation of Kemp by the Board, and they wish to memorialize the terms of the same in writing;

NOW THEREFORE the parties do mutually agree as follows:

1. The Board does hereby agree to employ Kemp as Superintendent of the Logan County School System and as Secretary of the Logan County Board of Education. Kemp does hereby agree to serve in these capacities and to faithfully perform his duties.

2. The beginning date for this agreement shall be July 1, 2010, and this Agreement shall continue for a period of four (4) years, through June 30, 2014.

3. Kemp shall receive an annual salary of One Hundred Forty Thousand Five Hundred Dollars (\$140,500.00) during the first year of this contract (2010-11), and thereafter he shall receive the following salary for each year continuing as follows:
 - second year (2011-12) One Hundred Forty-One Thousand Nine Hundred Twenty-Five Dollars (\$141,925.00);

 - third year (2012-13) One Hundred Forty-Three Thousand Three Hundred Twenty-Five Dollars (\$143,325.00); and

 - fourth year (2013-14) One Hundred Forty-Four Seven Hundred Seventy-Five Thousand Dollars (\$144,775.00).

In addition, Kemp shall be granted the use of a vehicle, which shall be furnished by the Board, and he shall receive all other fringe benefits that are granted to other certified personnel. Kemp is further granted the privilege of tenure as a teacher to continue through his term of employment.

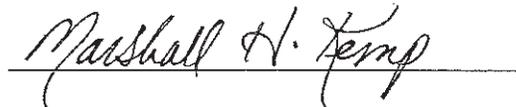
4. This document contains the entire agreement between the parties, and it may only be changed by a written document signed by all parties.
5. This agreement shall be construed and enforced with the laws of the Commonwealth of Kentucky.

Signed this thirteenth day of April, 2010.

LOGAN COUNTY BOARD OF EDUCATION

A handwritten signature in cursive script, reading "Kenneth E. Robertson", is written over a horizontal line.

By: Kenneth E. Robertson

A handwritten signature in cursive script, reading "Marshall H. Kemp", is written over a horizontal line.

Marshall H. Kemp, Superintendent and
Secretary to the Board