

Denny Byrd

SUPERINTENDENT'S CONTRACT

This Agreement made and entered into 10th day of January, 2012, between the Board of Education of the Williamsburg Independent School District, Williamsburg, Kentucky, and the undersigned Superintendent, Dennis W. Byrd.

WITNESSETH:

The undersigned Superintendent, holding a superintendent's certificate in administration as provided by law and as recorded below, hereby contracts with the Board of Education of the Williamsburg Independent School District, Williamsburg, Kentucky, to serve as Superintendent of Schools of said district for a term of four years beginning July 1, 2012 and expiring June 30, 2016. This being in accordance with the Common School Laws and the Rules and Regulations prescribed in pursuance thereof by the State Board of Elementary and Secondary Education.

The parties agree that the terms of employment shall be as follows:

- The initial annual salary of the superintendent shall be \$105,000.00 per year, payable in equal installments in accordance with the policy of the Board regarding payment of other professional staff members in the district. The parties shall annually agree to modification of this salary, provided the salary in each subsequent year shall be increased by an amount at least equal to the greatest dollar or percentage increase received by any certified employee on the district salary schedule. Within ninety days of the date permitted for renewal of this contract pursuant to state law, the Board shall renew the contract, or shall notify the Superintendent of its intent not to renew the contract.