

**SNP Financial Report**

**July - June 2014**

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**Due Date: 08/01/2014**

**REVENUES AND EXPENDITURES**

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<b>1. Opening Fund Balance</b>	\$ 203,678.39	B
2. Revenues for Reporting Period		
a. Program Revenues	\$ 228,644.25	
b. State Matching Requirement	\$ -	
c. Federal Reimbursement	\$ 578,936.54	
d. Nonprogram Revenue	\$ 13,854.07	
e. Total Revenues - Items 2: (a + b + c + d)	\$ 821,434.86	
f. Percent Program Revenues = Items 2: (a + b + c) / e	98.31%	
g. Percent Nonprogram Revenues = (100 - Item 2f)	1.69%	
3. Expenditures for Reporting Period		
a. Program Food Expenditures	\$ 440,093.27	
b. Nonprogram Food Expenditures	\$ 276,511.31	
c. Salaries	\$ 60,201.25	
d. Employee Benefits	\$ 19,929.91	
e. Purchased Services	\$ -	
f. Equipment Purchase	\$ 23,198.07	
g. Supplies/Miscellaneous	\$ -	
h. Indirect Costs (if applicable)	\$ -	
i. Total Fund Expenditures = Items 3: (a + b + c + d + e + f + g + h)	\$ 819,933.81	
<b>4. Closing Fund Balance = (Item 2e + Item 1 - Item 3i)</b>	\$ 205,179.44	C
5. Gain or Loss = (Item 2e - Item 3i)	\$ 1,501.05	D
6. Three Month Average Operating Cost = (Item 3i / 4)	\$ 409,966.91	E
7. Cash Balance (Account 6101)	\$ 173,479.37	E
8. Excess Balance = (Item 7 - Item 6)	\$ -	F
9. Indirect Cost Rate	10.7100%	F
<b>10. Indirect Cost for Food Service Operation = Items 3:(c + d) * Item 9</b>	\$ 8,582.05	G